



DEPARTMENT OF CONSERVATION

DIVISION OF RECYCLING

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Beverage Container Recycling Infrastructure Loan Guarantee Program

Award Notice

Assembly Bill 28 (Chapter 753, Statutes of 2003) authorized that up to \$10 million may be transferred on a one-time basis by the Department of Conservation (Department) to the Beverage Container Recycling Infrastructure Loan Guarantee Account (Account). Funds from the Account are continuously appropriated to the Department to issue capital expenditure loan guarantees for new recycling infrastructure in the state through the Beverage Container Recycling Infrastructure Loan Guarantee Program. For the first loan guarantee cycle, the Department received three applications requesting nearly \$6.5 million in loan guarantees.

The Department has issued conditional loan guarantee commitments to two projects in this loan guarantee cycle. The successful loan guarantee projects and amounts are as follows:

Organization	Loan Guarantee Amount
eCullet Inc.	\$960,000
Itec Environmental Group, Inc.	\$2,498,000
Total Conditionally Approved Loan Guarantees	\$3,458,000